



## **BEARFACTS 1997 – 2007**

### **Lipscomb , Texas [48295]**

Lipscomb is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 2,989 ranked 226th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Lipscomb had a per capita personal income (PCPI) of \$33,609. This PCPI ranked 54th in the state and was 91 percent of the state average, \$37,083, and 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 13.4 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Lipscomb was \$25,214 and ranked 20th in the state. The 1997-2007 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Lipscomb had a total personal income (TPI) of \$100,458\*. This TPI ranked 220th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Lipscomb was \$77,330\* and ranked 211th in the state. The 2007 TPI reflected an increase of 14.6 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lipscomb. In 2007 net earnings accounted for 74.9 percent of TPI (compared with 61.9 in 1997); dividends, interest, and rent were 10.4 percent (compared with 24.9 in 1997); and personal current transfer receipts were 14.7 percent (compared with 13.2 in 1997). From 2006 to 2007 net earnings increased 16.0 percent; dividends, interest, and rent increased 21.1 percent; and personal current transfer receipts increased 3.9 percent. From 1997 to 2007 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 5.9 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lipscomb increased from \$72,644\* in 2006 to \$82,714\* in 2007, an increase of 13.9 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$47,886\* to the 2007 estimate was 5.6 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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